

MOHAMMAD M. RAHAMAN

Sobey School of Business
Saint Mary's University
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EDUCATION:

Ph.D in Economics and Finance University of Toronto, Canada	2003-2009
MPhil in Management Studies (Letter of Distinction) University of Cambridge, U.K.	2002-2003
MA in Economics York University, Canada	2000-2001
BA in Economics and Finance (First Class First) IIUM Malaysia	1996-2000

EMPLOYMENT:

Assistant Professor of Finance: From July 2009 (Tenure Track)
Sobey School of Business, Saint Mary's University

Instructor for Managerial Economics: Competitive Strategy: Fall 2008
Department of Economics, University of Toronto

Instructor for Business Finance: Summer 2007 and Fall 2007
Rotman School of Management, University of Toronto

Teaching Assistant for Microeconomic Theory: Sep 2003 - Aug 2007
Department of Economics, University of Toronto

Instructor for Economics and Politics: Summer 2003
Oxford Tradition at Pembroke College, Oxford University, U.K

RESEARCH INTEREST:

Currently, I am working on three different but related topics in corporate finance: (i) how organizational structure of firms affect their choice of financial structure; (ii) how the structure and design of bank loan contracts affect firm-level real outcomes such as innovation and investment; (iii) identifying plausible channels via which financial shocks get transmitted into the real sector and vice versa. I also have projects related to corporate governance and financial development at various stages of development.

PUBLICATIONS:

1. Bank Loan Contracting and Corporate Diversification: Does Organizational Structure Matter to Lenders?
 - with V. Aivazian (University of Toronto) & J. Qiu (McMaster University).
 - *Journal of Financial Intermediation*, forthcoming.
2. Do Managerial Behaviors Trigger Firm Exit? The Case of Hyperactive Bidders
 - *Quarterly Review of Economics and Finance*, forthcoming.
3. The Market for CEOs: An Empirical Analysis
 - with V. Aivazian (University of Toronto) & T. Lai (Copenhagen Business School)
 - *Journal of Economics & Business* 67 (2013), 24-54.
4. Management Quality and the Cost of Debt: Does Management Matter to Lenders?
 - with A. Zaman (Saint Mary's University)
 - *Journal of Banking & Finance* 37 (2013), 854-874.
5. Access to Financing and Firm Growth
 - *Journal of Banking & Finance* 35 (2011), 709-723.

COMPLETED WORKING PAPERS:

1. Excessive Continuation and the Costs of Flexibility in Financial Distress
 - with S. Davydenko (University of Toronto).
 - Presentation: WFA 2009.
2. The Real Effects of Credit Contractions: A Firm-Level Analysis
 - with V. Aivazian (University of Toronto) and L. Sun (Brock University).
 - *FMA 2011 competitive best paper award in Corporate Finance*.
 - Previously titled: Financial Shocks and Firm Performance: Evidence from Systemic Banking Crises.
 - Presentation: FMA 2011.

3. Supply-chain Flexibility and the Cost of Debt: Evidence from Uncertainty Shocks.
 - with P.R. Rau (University of Cambridge) and A. Zaman (Saint Mary's University).
 - Presentation: NFA 2012.
4. Are Conglomerates More Resilient to Economic Shocks?
 - with V. Aivazian (University of Toronto) and S. Zhou (Shanghai University of Finance and Economics)
5. Trade Openness and Financing Capacity: Evidence from a Quasi Experiment
 - Presentation: Dalhousie University, 2013.
6. Booms, Busts, and the Market for Corporate Control
 - with D. Ding (University of Toronto).
 - Presentation: University of Toronto 2010, NFA 2010, Dalhousie University 2011, FMA 2011.
7. Do Financial Regulations Matter for Firm Performance? Evidence from Systemic Banking Crises
 - with V. Aivazian (University of Toronto) and D. Ding (University of Toronto)
 - Presentation: FMA 2012, NFA 2013.
8. Bad Luck or Bad Policy: Why Do Firms Fail?
 - Winner of the CSI Research Foundation PhD Award, 2009.
 - Winner of the Toronto CFA Society Award, 2009.
 - Presentation: CEA 2008, EFA 2010, FMA 2010.
9. How Do CEOs Create Value for Their Firms?
 - with V. Aivazian (University of Toronto) and T. Lai (Copenhagen Business School).
 - Presentation: EFA 2010, FMA 2010.
10. Dynamics of Financial Development: Does Equity Market Stifle Private Credit Market?
 - Presentation: FMA 2013.

RESEARCH GRANTS & AWARDS:

1. SSHRC Insight Grant 2012-2015 (\$112,940).
 - Principle Investigator. Co-investigator (Varouj Aivazian, University of Toronto)
 - Title: Government Activism, Financial Fragility and Private Sector Liquidity
2. FMA Best Competitive Paper in Corporate Finance, 2011.
 - The current title of the paper is "The Real Effects of Credit Contractions: A Firm-Level Analysis." Previously titled as "Financial Shocks and Firm Performance: Evidence from Systemic Banking Crises."
3. Dean's Travel Grant, 2009, 2010, 2011, 2012 (\$6,000, \$5,000, \$2,300, \$5,000).
 - Sobey School of Business, Saint Mary's University, competitive travel grant.

4. FGSR Travel Grant, 2011 (\$1,000).
 - Faculty of Graduate Studies & Research (FGSR), Saint Mary's University, competitive travel grant.
5. SSHRC 4A Grant, 2010 (\$5,000).
 - SSHRC institutional grant awarded for one year.
6. New Faculty Internal Research Grant, 2009 (\$5,000).
 - Awarded by the Saint Mary's University to new faculty members on a competitive basis.
7. Toronto CFA Society Fellowship Award 2009 (\$10,000).
 - Awarded for the doctoral dissertation in Finance in a Canada-wide competition.
8. Canadian Securities Institute Research Foundation PhD Fellowship 2008-2009 (\$25,000).
 - Awarded for academic excellence and research project in corporate failure.
9. Edward B. Kernaghan Fellowship 2008 (\$1,500)
 - Awarded by the Department of Economics, University of Toronto, for academic excellence and research in Financial Economics.
10. Royal Bank Graduate Fellowship 2007 (\$5,000)
 - Awarded by the Department of Economics, University of Toronto, for academic excellence and research in Economic Policy.

ACADEMIC SCHOLARSHIPS:

1. University of Toronto Doctoral Fellowship 2003-2007.
 - Awarded for Ph.D studies at the University of Toronto.
2. Overseas Research Student (ORS) Award 2004-2007.
 - Awarded by the U.K. Universities to pursue Ph.D research at the University of Cambridge.
3. Developing World Education Fund Cambridge Scholarship 2004-2007.
 - Awarded by the Cambridge Commonwealth Trust to pursue PhD studies at Cambridge.
4. Selwyn College Scholar 2003.
 - This award recognizes the recipient as a scholar of outstanding academic achievements by the members of the Selwyn College, Cambridge University, U.K.
5. Cambridge Commonwealth Trust Scholarship 2002-2003.
 - Awarded for MPhil Studies at the University of Cambridge, U.K.
6. International Student Scholarship 2000-2001.
 - Awarded for M.A. Economics Studies at the York University, Canada.

7. University Level Best Student Award in Economics and Finance 2000.
 - Awarded by the Convocation Award Committee of IIUM Malaysia.
8. Dean's List Award 1998, 1999, 2000.
 - IIUM, Kuala Lumpur, Malaysia.
9. Prime Minister's Award 1993, 1995.
 - Awarded for securing a place in the top 20 merit list in the nationwide "O" level and "A" level examinations in Bangladesh.

UNIVERSITY TEACHING:

1. Sobey School of Business, Saint Mary's University: 2009-2013
 - Master Business Administration (MBA): Business Finance (FINA5561); International Banking and Finance (FINA6676)
 - Master of Finance (MFin): Financial Management (MFIN6663); Research Methods & Special Topics in Finance (MFIN6690)
 - Undergraduate (BCom): Business Finance (FINA2360); International Financial Management (FINA4476); Portfolio Management (FINA4467)
2. Rotman School of Management, University of Toronto: 2007-2008
 - Undergraduate (BCom): Business Finance (MGT337)
3. Department of Economics, University of Toronto Teaching 2008
 - Undergraduate (BCom): Managerial Economics: Competitive Strategy (ECO380)

TEACHING AWARDS:

1. Department of Economics, University of Toronto, Excellence in Teaching Award 2008.
 - This award recognizes excellence in teaching by Teaching Assistants at Toronto Economics Program.
2. Rotman School of Management, University of Toronto, Excellence in Teaching Award 2007, 2008.
 - This award recognizes instructors with exceptionally high teaching evaluations.
3. University of Toronto Teaching Assistant Excellence Award 2006.
 - This award recognizes the most outstanding Teaching Assistant at the University of Toronto from all faculties and all three campuses for excellence in teaching, educational leadership, and contribution to the undergraduate education at the University of Toronto.

CONFERENCE & INVITED PRESENTATIONS:

1. **2012-2013:** School of Business, Dalhousie University, Halifax, Nova Scotia (November, 2013); Financial Management Association Meetings, Chicago, Illinois (October, 2013); Northern Finance Association Meetings, Laval, Quebec (September, 2013); Sobey School of Business, Saint Mary's University, Halifax, Nova Scotia (February, 2013); Financial Management Association Meetings, Atlanta, Georgia (by coauthor, October, 2012); Northern Finance Association Meetings, Niagara Falls, Ontario (September, 2012).
2. **2010-2011:** School of Business, Dalhousie University, Halifax, Nova Scotia (November, 2011); Financial Management Association Meetings, Denver, Colorado (October, 2011); School of Public Administration, Dalhousie University, Halifax, Nova Scotia (January, 2011); Financial Management Association Meetings, New York City, New York (October, 2010); Northern Finance Association Meetings, Winnipeg, Manitoba (September, 2010); Eastern Finance Association Meetings, Miami, Florida (April, 2010)).
3. **2000-2009:** Department of Economics, University of Toronto, Toronto, Ontario (December, 2009); All China Economics International Conference, Hong Kong (by coauthor, December, 2009); School of Business, Dalhousie University, Halifax, Nova Scotia (October, 2009); Northern Finance Association Meetings, Niagara Falls, Ontario (September, 2009); Western Finance Association Meetings, San Diego, California (June, 2009); Canadian Economics Association Meetings, Toronto, Ontario (May, 2009); Toronto CFA Society Workshop, Toronto, Ontario (May, 2009); Sobey School of Business, Saint Mary's University, Halifax, Nova Scotia (February, 2009); Lancaster University Management School, Lancashire, UK (January, 2009); International Monetary Fund, Washington DC (January, 2009); Canadian Economics Association Meetings, Vancouver, British Columbia (June, 2008); University of Toronto Finance Association (UFA), Toronto, Ontario (February, 2008); Department of Sociology, York University, North York, Ontario (December, 2007); Financial Economics Workshop, University of Toronto, Toronto, Ontario (October, 2007); Selwyn College, University of Cambridge, Cambridge, UK (January, 2003); McGill Institute for the Study of Canada Graduate Conference, McGill University, Montreal, Quebec (January, 2001).

PROFESSIONAL SERVICES:

1. Referee: *Journal of Banking & Finance*, *European Journal of Finance*, *Financial Review*, *Revue Finance*, *Journal of Economics and Finance*, *Canadian Journal of Administrative Science*, *Mid-West Finance Association Conference 2012*, *Mid-West Finance Association Conference 2013*, *Emerging Market Finance & Trade*, *Technological and Economic Development of Economy*.
2. Committee service: B.Com Council Member, Sobey School of Business, Saint Mary's University, 2010-2011; Finance Faculty Recruiting Interview Committee, Sobey School of Business, Saint Mary's University, 2011; Master of Finance (MFin) Council Member, Sobey School of Business, Saint Mary's University, 2012-present; Research Advancement Committee Member, Sobey School of Business, Saint Mary's University, 2013-present; Office Space Allocation Committee Member, Sobey School of Business, Saint Mary's University, 2013-present; Acting Chair, Department of Finance, Information Systems, and Management Science, Sobey School of Business, Saint Mary's University, June, 2013.

SELECTED POLICY & PRESS:

1. Does Globalization Benefit the Poor in the Developing Countries?
 - Winner of the Foreign and Commonwealth Office (FCO), U.K., Economic Policy Paper Competition, 2003.
2. Human Face of Development in East Asia: A Reconsideration.
 - McGill Institute for the Study of Canada, McGill University, Canada, 2001.
3. Dancing With the Devils.
 - The Daily Star special supplement on 26th March, 2007, the National Independence Day of Bangladesh.
4. Look East Policy: Strategic Imperative or Imbroglia?
 - Feature, The Daily Star, July 7, 2005.
5. The Price We Pay for the Crimes of the Rich.
 - Feature, The Daily Star, December 29, 2004. This article was featured on various web sites including the United Nation Environmental Program, Division of Technology, Industry, and Economics.
6. The Paradox of Freedom.
 - Feature, The Daily Star, January 23, 2003.
7. Selling Our Souls.
 - Feature, The Daily Star, December 14, 2002. This article was featured on various web sites as a reference on gas export of Bangladesh.
8. Asian Values and a Timely Lesson for Bangladesh.
 - Feature, The Daily Star, February 01, 2001.

EXTRACURRICULAR:

1. President Scout Award
 - Awarded by the President of Bangladesh for service to the country as a member of the Boy Scout.
2. Academic Advisor
 - University of Toronto Finance Association Investment Challenge 2008.
3. Participant and Adjudicator
 - World Universities English Debating Championship.
4. Participant and Adjudicator
 - Asian Universities English Debating Championship.

REFERENCES:

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